

Buyback Policy

1.	Purpose of Repurchase	Reducing the price fluctuations that may occur within the scope of the requirements of the capital markets within the framework of the possibility that the Market Price of our Company shares may not reflect the actual performance of our Company's activities due to the global economic crises experienced in the world.
2.	Duration of the Buyback Program	36 Months
3.	Total Funds Reserved for Redemption and Source	2.160.000.000 TL, The repurchase will be financed by current cash assets and operating income of the Company.
4.	Maximum Number of Shares Subject to Buyback	38,000,000,000 shares corresponding to a capital of 380,000,000 TL, The program will be terminated after the maximum number of shares subject to repurchase is reached.
5.	Lower and Upper Price Limits for the Buyback of Shares	0.00 TL~20.00 TL, In case of realization of transactions requiring the correction of the stock market price of our Shares, the in-kind adjustment will also be applied to the lower and upper price limits determined for the repurchase of the shares. The lower and upper price limits adjusted in this way will be announced on the Public Disclosure Platform with a material event disclosure.
6.	Sales Principles of Repurchased Shares	The provisions of the Communiqué will be applied.
7.	Number of Shares Repurchased and Still Undisposed, Ratio to Capital and Results of the Previous Program	Shares with a nominal value of 152,830,291 TL were repurchased. The ratio of these shares to the capital is approximately 4.02%.
8.	Possible Effects of the Buyback Program on the Company's Financial Condition and Operating Results	The planned buyback program will not have a negative impact on the Company's financial activities.
9.	Annual Lowest, Highest and Weighted Average Share Price Information	The lowest closing price in the last 1 year is 1.92 TL, the highest closing price is 9.50 TL. The weighted average price is 4.55 TL.
10.	Lowest, Highest and Weighted Average Share Price Information in the Last 3 Months	The lowest closing price in the last 3 months is 6.55 TL, the highest closing price is 9.50 TL. The weighted average price is 8.12 TL.
11.	Person Authorized for Buybacks	Chairman of the Board of Directors Ertan KELEŞ or General Manager Hakan GEDİKLİ
12.	General Assembly Date to Submit the Program for Approval	March 31, 2023

13.	Benefits of Related Parties from Buyback	None.
14.	Public Notices	<p>The repurchase program prepared by the Board of Directors is announced to the public with a material event disclosure to be made by the Company at least three weeks before the date of the general assembly meeting, excluding the announcement and meeting days, and is simultaneously published on the company's website.</p> <p>If any change is made by the general assembly in a buy-back program submitted to the approval of the General Assembly, the modified program is announced to the public with a material event statement to be made by the partnership on the first business day following the date of the general assembly and simultaneously published on the company's website.</p> <p>In accordance with the program, two business days before the start of the repurchase process, the Company makes a material event disclosure regarding the start and end dates of the period planned to be repurchased, the nominal amount of the shares subject to repurchase and their ratio to the capital.</p> <p>For each transaction realized by the Company within the framework of the buyback program, the nominal amount of the shares subject to the transaction, the transaction price, their ratio to the capital, the nominal amount of the previously bought shares within the framework of the program, the privileges attached to these shares, if any, and the transaction date, before the start of the session, on the business day following the transaction date. An exception statement is made that includes the date.</p> <p>In case of disposal of the repurchased shares, including previous purchases, by the Company; Before the session starts on the business day following the transaction date, a material event disclosure is made, including the nominal amount of the shares subject to the transaction, the transaction price, the capital ratio, the capital ratio of the remaining shares, the realized gain/loss amount, the privileges attached to these shares, if any, and the transaction date.</p> <p>By the company; The maximum and average price paid for the repurchased shares, the cost of the repurchase and the resources used, the total number of repurchased shares and the ratio of these shares to the capital, within three business days following the end of the period planned to be repurchased, the end of the program and the completion of the repurchases planned under the program. disclosed to the public. In the same way, if the shares bought back by the company are disposed of during the program; The total nominal amount of the shares sold off, the total gain/loss amount and the average selling price, the privileges, if any, related to the shares subject to purchase and the transaction dates are disclosed. This information, which is a summary of the transactions carried out within the framework of the buyback program, is also presented to the shareholders at the first general assembly.</p>

15.	Information on the subsidiaries, if any, that can make a buyback within the scope of the Buyback Program	None.
16.	Programa ilişkin sair bilgiler	Geri alınan payların geri alım bedeli kadar yedek akçe ayrılarak öz kaynaklar altında kısıtlanmış yedek olarak sınıflandırılır. Söz konusu ayrılan yedekler, geri alınan paylar satıldıkları veya itfa edildikleri takdirde geri alım değerlerini karşılayan tutarda serbest bırakılır. İktisap edilen paylar genel kurulda toplantı nisabının hesaplanmasında dikkate alınmayacaktır.